



Press Release

7th May 2010

Compre establishes services company in Switzerland

Compre Group is pleased to take this opportunity at the Swiss Run-Off Forum to announce that it has established its latest service company here in Switzerland. The company is called Compre Services (Switzerland) AG and is registered in Baar with a branch office in Basel. Also, the new company has been appointed by Alea (Bermuda) Ltd to assist in managing the Swiss-based run-off of the remaining business written by Alea Europe Ltd (merged with Alea (Bermuda) in September 2009). With effect from 1st June, two members of staff previously employed by Alea will be employed by Compre and based in Compre's Basel office.

The contact details are:

Registered office

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Martin Kanwar has been appointed Managing Director of the company and is joined on the Board by Mikko Sinko, Nick Steer, John Halls and Andreas K. Rudolf.

"We are delighted to announce our latest service company here in Switzerland which we are confident will enhance our local presence and further contributes to the continued development of our expanding European service operations" says Mikko Sinko – Chairman of Compre Holdings. He adds "We continue to remain focused in growing our business and enhancing our network of European based service operations"

John Halls says: "The Swiss Run-Off Forum is indeed an opportune moment for us to make this announcement here in Switzerland. I am grateful to Martin Kanwar for his continued support and enthusiasm to help us achieve this goal. We are encouraged that Compre is now being widely acknowledged as the leading pan-European service company recognizing the importance of employing talented resources with local knowledge and expertise"

For more information of Compre, please see: www.compre-group.com

Note for Editors:

Compre has over 30 years experience in delivering consultancy and managed services to the international insurance industry. It has been successful in the acquisition and management of companies in run-off and has been involved in completing portfolio transfers, managing solvent schemes of arrangement and delivering a wide range of consultancy services. Compre currently has offices in London, Helsinki, Stockholm, Malmö, Baar and Basel.



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