

February 9th, 2010

For Immediate Release

Hamilton, Bermuda. **Armour Reinsurance Group Holdings Limited** announces the appointment of Katherine Barker as President of its US subsidiary, Armour Risk Management Inc. and group vice president. Armour **Risk** is the group's global insurance servicing arm.

Kathy has more than thirty years experience in the claims and run-off fields of the insurance and reinsurance industries. Prior to joining the Armour Group Kathy was the President of PRO IS, Inc - a Swiss Re Group service company where she had responsibility for US based operations in New York and Boston. Prior to joining PRO, Kathy was SVP and Director of Reinsurance Management at a Hartford subsidiary where she was a member of the senior management team that was responsible for the runoff of First State Ins. Co., New England Reinsurance Corp. and Hart Re. During her time at the Hartford Kathy was responsible for commutations, management of reinsurance audits, and reinsurance collections.

Kathy is a member of the Association of Professional Insurance Women (APIW), serves on the Board of Directors of AIRROC and is co-chair of their Education Committee

Brad Huntington, Chairman and CEO of Armour Reinsurance Group Holdings Limited commented "The Armour Re Group is extremely pleased to welcome Kathy as an experienced senior executive in the area of run-off, commutations, dispute resolutions and collections. Her experience and knowledge will significantly increase the quality and breadth of services to be provided by Armour **Risk**, the group's servicing arm."

Armour Reinsurance Group Holdings Limited, headquartered in Hamilton Bermuda, is a holding company for the Armour Re Group - a Bermuda based group of insurance, reinsurance and service companies which specialize in the creation and implementation of solutions and acquisitions within the distressed, discontinued and other specialty sectors of the global insurance and reinsurance marketplace. The Armour Re Group was formed in 2007 by its two principals, Brad Huntington and John Williams.

For additional information, please contact the company at www.armour-re.com