



Press Release

2nd April 2009

Compre undergoes name change as it increases its footprint in Europe with Swedish acquisition.

Compre Administrators and Compre Nordic announce today they are changing their names to Compre Services (UK) and Compre Services (Finland) respectively.

Compre is currently establishing an additional service operation in Sweden following their acquisition of WASA International Ins Co (now renamed WI Insurance Company) and Stockholm Re Co, with staff transferring over from the previous run-off service company. This acquisition was formally completed in Stockholm today.

“It is vitally important for staff, clients and the market to recognise that we have a single Compre service organisation delivering our multi-service proposition and that our resources are divided only by geography” says John Halls in London. “Obviously, as we increase our European footprint, through similar acquisitions and outsourcing projects, we shall add additional service operations to further support our commitment to deliver our valued services locally”.

Commenting on the change of name, Heikki Saalamo in Helsinki says. “We continue to develop our “One Team Concept” where each of the service operations shares the same core values, principles and dedication. This enables us to operate more effectively using our experienced localised resources”

Regarding the change of ownership, Erik Bernström in Stockholm comments “The staff and I are very excited to be part of an organisation where run-off and service excellence is their core business. We have known the Compre people for a long time and look forward to being part of the team and its future”

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For more information of Compre, please see: www.compre-group.com

Note for Editors:

Compre has over 30 years experience in delivering consultancy and managed services to the international insurance industry. It has been successful in the acquisition and management of companies in run-off and has been involved in completing portfolio transfers, managing solvent schemes of arrangement and delivering a wide range of consultancy services. Compre has offices in London, Helsinki, Stockholm and Malmo.