

The Association of Run-off Companies Ltd is the UK market body for insurance and reinsurance legacy management professionals. Originally set up in 1998 by a founding membership of senior claims representatives from London Market companies, the membership has grown and broadened to include companies worldwide that wrote business in the UK. The Academy exists to provide focused and interactive legacy training to staff within a cost sensitive sector.

# “Realising value through effective commutations”

Thursday, 20 November 2008

To be held at Clifford Chance offices, Canary Wharf, London, England

- 09.00 Registration and refreshments**
- 09.30 Introduction** – *Bill Bower, ARC Academy Chairman*
- 09.45 The run-off market – current environment** – *Mark Allen, PricewaterhouseCoopers*
- 10.05 Asbestos claims – technical** – *Gregory Overton and Graham Oswald, PricewaterhouseCoopers*
- Recent trends in claim filings
  - Allocation methodologies (Date of First Exposure)
  - Direct vs Inwards reinsurance approaches
  - Asbestos claims from other territories (UK, Australia)
- 10.45 Asbestos commutation – fully interactive negotiation between conference delegates**  
– *Karen Newbury, Graham Oswald and Lyndsey Gardner, PricewaterhouseCoopers*
- 11.30 Refreshments**
- 11.50 Commutations – Managing the Risks** – *Philip Hertz, Clifford Chance*
- Defining the Scope - obligations and parties
  - Reinsurers' and Retrocessionaires' obligations
  - Policy buy-backs/Ex gratia payments/Risk premiums (the risk of unwind).
- 12.30 Recent legal issues in the US and their potential impact on direct insurance commutations**  
– *John Haarlow and Leisa Hamm, Locke Lord Bissell & Liddell*
- 13.15 Buffet Lunch**
- 14.00 Pollution claims – technical** – *Elinore O'Neill and Karen Newbury, PricewaterhouseCoopers*
- All Sums including MPR calculations
  - Contribution rights
  - Exclusions and win factors
  - Direct vs Inwards reinsurance approaches
- 14.40 Pollution commutation – fully interactive negotiation between conference delegates**  
*Elinore O'Neill and Rebecca Christie, PricewaterhouseCoopers*
- 15.25 Refreshments**
- 15.40 A Commutations Carol : A story of commutations past, run-off strategies of the present and claims in the future** – *Nick Wafford, Clare Whitcombe and Andrew Ward, PricewaterhouseCoopers*
- 16.30 Non-standard claims and other issues in commutations** – *Mark Allen, PricewaterhouseCoopers*
- Other latent and long-tailed claims (i.e. Lead paint, MTBE, non-APH, UK EL claims)
  - Claims with limited histories
  - Completely new latents?
  - Is replacement cover an option?
- 17.15 Summary of day** – *Bill Bower*

Costs of this one day course, including course literature, reference material and refreshments are only £295 plus VAT. Members discount is 25% with a further 10% discount if you book a place at any two of the upcoming Academy courses. Book online at [www.arclegacy.eu](http://www.arclegacy.eu) or call **0870 609 1379**

Course organisation by AMS (Re) Services Ltd

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