

Welcome:



Dear colleagues

Tricky economic times call for careful husbanding. To meet this challenge head on ARC has put in place various initiatives designed to both maintain the benefits of your membership and to respond to member needs that are specific to current markets, while also keeping a close eye on cost.

As you will see in May when you receive your renewal notice and annual reminder of membership benefits, current actions include freezing membership fees at 2008

levels. A prompt response to renewals would be greatly appreciated as that will further help the Board with its planning for 2009/2010.

At the same time, a number of changes are in the pipeline regarding ARC Forums, the 2009 Awards and the Academy programme.

In particular, following feedback from members, we are looking to increase our focus on 'issue-related' events and training which minimise out of office time commitments.

Examples include moving Forums to a breakfast meeting format, further positioning Forums as concise briefings combined with opportunities for debate, upping the resources being put into Academy planning and developing

new, one day, current issue-led Academy courses. In order to maximise focus on this area, ARC has also put its annual three day residential Legacy Skills course on hold for 2009.

Separately, the Board is also pursuing initiatives that centre on building connections with other market associations and developing interaction with live operations that have run-off areas.

The new website www.arclegacy.eu is full of fresh and useful information. Let us know if we are missing anything that you think might be of value and we will do our best to incorporate it as part of our ongoing updates to the site.

Paul Corver – Chairman
paul.corver@arclegacy.eu

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Please let us know any particular areas you would like to see addressed. Current topics being considered for the Forum and Academy 'hot list' include:

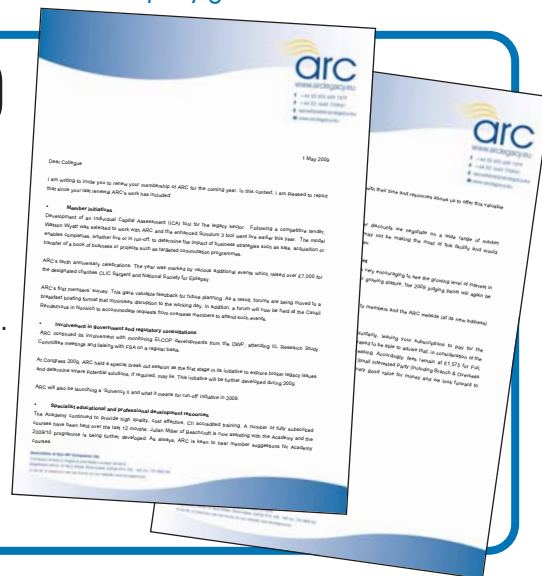
- Assessing the real impact of Solvency II on run-off – will expected exclusions be preserved in the final legislation?
- UK asbestos – updates on ELCOP, the EL trigger litigation and the attempts to override Law Lords on pleural plaques
- Part VII transfers and schemes – what's new and what's next.
- Today's wordings-tomorrows run-off issues. Are you aware of the clauses /wording changes being made in the live market today which will have an impact if the Company goes into run-off?



Leslie-Ann Giovilli
Secretariat
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ARC Renewal 2009/10

As you are aware, ARC board members provide their services voluntarily, leaving your annual subscriptions to pay for the administration of ARC and to subsidise member activities. ARC are therefore pleased to be able to advise that, in consideration of the current economic climate, fee levels at this renewal are not increasing. Accordingly fees remain at £1,575 for Full Members (including Service Provider and Interested Party) and £525 for Associated Members (including Small Interested Parties, Branch & Overseas companies). We are sure you will agree this represents very good value for money and we look forward to receiving acknowledgement of your renewal.



Academy 2009/10 – value for money training with CPD points



The Board is delighted to welcome Julian Miller, Partner of Beachcroft, to the ARC Academy. Julian will be working with Bill Bower on the 2009/10 programme. Again, Julian is eager for any suggestions and in particular ideas regarding useful one day sessions. Please contact him on julian.miller@arclegacy.eu. A full programme will be on the website shortly.

Is your HR team getting details of what the ARC Academy has to offer? Let us know the email details and we would be more than happy to add such contacts to our training circulars.

Up and coming courses

7 May 2009: **APH Masterclass**

Venue: **Lovells LLP, Atlantic House,
Holborn Viaduct, London EC1A 2FG**

- Is your company challenged by the long term effects of APH?
- Are you aware of the changes in the law and the new settlement processes?
- Do you have full knowledge of all of the allocation theories that can be employed?
- What does the ARCF add to your sum of knowledge for policy cover and reserving?

Featuring interactive exercises and working examples of allocation methodologies and ARCF completion, as well as sessions on the UK and US legal factors and practical issues that face all practitioners, this Masterclass is 'a must' for anyone seeking to stay on top of the APH aspects of London Market business.

For bookings and payment (please note, all courses must be paid for in advance) please contact:
Robbie Barge – email:
academy@arclegacy.eu;
or call : **01449 770937**



Contact Robbie

Tomorrow's Legacy; 2009 and Beyond

Almost 50 people gathered in BLG offices on 24 March for an extremely interesting and thought provoking session. Delegate feedback is on the website and shows that this repeat course was a great success again.

Participants included both overseas and live companies as well as association members. In addition to the course content itself, as with all Academy courses it also presented an ideal networking opportunity for staff that rarely have access to market leaders in this area.



David Abbot of BLG leading the arbitration.



Lunch in the atrium.



ARC Awards & Members Dinner – November 4 2009

A regular sell out event, table reservations are being accepted NOW.

In order to ensure it is getting best value for members – while maintaining the same fine dining experience and after dinner networking opportunities – ARC is currently researching alternative venues for 2009 and will update members in due course.

Separately, don't forget to start thinking about Awards nominations. The Awards offer members a great way to highlight both the quality you have to offer potential clients and the importance of significant market initiatives. The 2009 deadline for entries is 15th September.

Pictured below: Last years award winners.



ARC Events

1. ARC Wine Tasting 12 March 2009

The very extensive - and worldwide - wine quiz was prepared by Philip Grant owner of Forney & Grant Fine Wine, Master Sommelier, Chairman of Ambant and former ARC chair. A devilishly tricky challenge, with few ringers on the teams – apart from Jon Yorke! – various participants felt rightly smug about gaining 20 points a round.

However, in the final three sets, some teams managed to gain over 25 points and it soon became clear that a large number of lawyers must be hiding misspent youths involving a comprehensive exploration of an extraordinary range of wines.

Reflecting this, on the back of a final 29 out of 30 surge, Barlow, Lyde & Gilbert's 'A Team' took the first prize – a rather cheeky win given the young average vintage of the team - with EAPD LLP coming a very close second.

Sources close to the event commented that a beer tasting could well have given certain teams a better advantage - or at least reduced the volumes consumed.....



BLG A team.



Edwards Angells.

ARC Events continued

1. ARC Congress 24/25 February 2009

As part of its planning for 2010, the Board is currently reviewing feedback on the 2009 'new format' Congress event and, as always, is interested in hearing the views of as many members as possible. This event is always heavily subsidised by our sponsors and we would like once again to thank all the Congress 2009 sponsors for their support.



As ever, in addition to market updates, in depth sessions on key market issues and a wide range of networking events and opportunities, Congress also provided delegates with several lighter opportunities – with Compre champagne won by Kari Pauku of Ry-sys and Global Re Consultants winners Mdm Gelot of Optimum Research, along with Colin Gray, recently appointed Director of ASP. A



big thank you to both Kari Pauku and Mdm Gelot for donating their prizes to ARC for use in future draws. Separately, Dan Schwarzmann of PricewaterhouseCoopers, snared 'the big one' - tickets to Henley courtesy of Xchanging who were sponsors of Congress as well as Henley. Dan was extremely pleased with his win.



Latest ARC Board speaking dates:

- 20.05.09** Paul Corver is speaking on 'Identifying capital drivers' at the ID Summit, London
- 10.06.09** Mark Everiss is speaking on 'UK Asbestos' at the ARC Forum at the Norwich Rendezvous
- 23.06.09** Lena Ekman is speaking on 'European run-off' at the Kaplan Future of Run-off, London

ARC Dates

ARC Forums

Following member calls to further encourage live operations to join in ARC debate and feedback information to members, the Board has now agreed that members may invite non-members to the Forums. Members, however, will have priority on all bookings and a small charge, to cover costs, will be applied in respect of non member guests.



Access to Forums will only be gained by pre booking at secretariat@arclegacy.eu

Coming soon

- **13 May 2009 – 'Lloyd's Open Years; where have they gone?'**

Steve McCann of Lloyd's and Chris Hare of RITC.

Please note, under the new breakfast briefing format, the May 13 Forum will be held at Balls Bros, Lime Street and will start at 9.00am for 9.30 am (not 11.00am).

Future dates for your diaries

- **10 June 2009 - NORWICH PLAYHOUSE (at Cavell Rendezvous)** – a panel of speakers on current issues
- **14 July 2009 - 'The continued costs of run-off' - implications & available resources** David Flandro of Guy Carpenter & Peter Hughes of S&P
- **3 November 2009 - 'FSA Update'**

ARC's annual update from Paul Taylor of the FSA on all things affecting legacy business

