

Compre is a leading independent and innovative provider of consultancy and managed services to the international insurance industry; we aspire to be recognised as Europe's principal supplier of legacy management solutions.

We endeavour to exceed client expectations with creative and effective solutions of the highest quality; and seek to distinguish ourselves through the skilled and resourceful people we empower to deliver our core values and competencies. Service excellence is our focus.

Our aim is to satisfy the needs of our clients and the aspirations of our people who all share in the success of our business.

We add value through:

- building partnership relationships that are meaningful and add real value to our clients' business
- the commitment of our client-focused team acting with integrity to deliver objectives and to achieve excellence of service
- our core values and principles that are underpinned by the attitude, behaviour and performance of our talented people
- aligning our performance and reward to our client's goals and expectations
- our independence thus having no conflicts with client's business
- acting in a professional manner at all times remaining focused on delivering our promise to clients of service excellence with results

Corporate Overview

Acquisitions

- finality solutions

Managed Services

- discontinued business
- active underwriting
- broker replacement and debt recovery

Consultancy

- business reviews
- exit strategies

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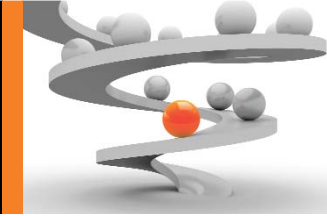
Legacy Services

Commutations · Audits and Inspections
Broker Replacement and Debt Recovery



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Commutations

Commutations are a commercially agreed and practical method for bringing finality either to individual contracts or whole books of business.

Some of the benefits to be gained are:

- reduction in both inward portfolio size and potential for future claims deterioration
- improved cash flow and liquidity from outward commutations, resulting in a reduction in security risk
- greater release of reserves and more effective use of capital
- reduction in both claims and administration costs

Compre has extensive experience in providing commutation strategies to companies seeking to reduce their inward exposures or accelerate their reinsurance asset collections.

We have built up a network of world-wide contacts with companies and brokers, and have the skills and knowledge to meet our clients' specific commutation requirements.

We build partnership relations which are essential to understand our clients business to undertake the following:

- contract identification and reconciliation with the counterparty
- reconcile all financial matters between both parties
- address any Letters of Credit and technical disputes
- negotiate the commutation price
- prepare the commutation agreement
- conclude the commutation deal

Audits and Inspections

Compre has undertaken numerous assignments in this respect to verify that underwriting, claims, reinsurance, accounting and reporting of transactions are being correctly fulfilled and gain confidence of the cedant's business and its operational procedures.

Our team is comprised of highly experienced and multi-lingual professionals who have a London market background operating at senior level either as underwriters or as brokers.

Compre also undertake pre-commutation audits to give our clients a more detailed understanding of the claims and any related issues, thus adding substance to future commutation negotiations.

We use the same methodology to carry out pre and post underwriting reviews which give the reinsurer a clear understanding of the cedant's books and records.

We also carry out claims audits where the performance of contracts may warrant closer analysis, and where management need to be satisfied that contracts are performing to the standards required.

In conducting such audits and inspections we observe the following general principals:

- our aim is to obtain the facts and report these to the client
- we focus on the substantive issues involving the validity of the contract(s)
- we concentrate on the technical aspects of the contract(s)
- we apply our skills and knowledge to the audit and advise on issues which fall outside the initial brief

Broker Replacement and Debt Recovery

Broker replacement

Compre focuses on providing efficient collection services to world-wide reinsurance markets, thus improving the cash flows of cedants and all those operating within these markets.

If you are experiencing delays in the collection of reinsurance recoveries' because your brokers are not presenting your reinsurance claims in a timely and efficient manner' we can significantly enhance this service.

Compre has its own in-house Lloyd's run off licence with direct access to the insurance accounting system of Lloyd's and the London market.

We can significantly speed up both the presentation and collection of your reinsurance recoveries' improve your cash flows, reduce your security risk and potential time bar problems.

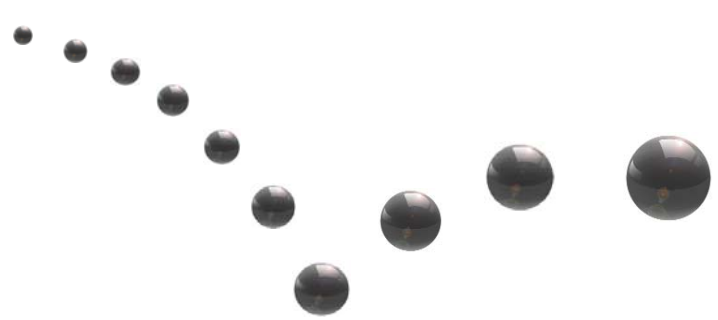
We can consolidate any number of broker led reinsurance portfolios, improve process efficiencies, maximise your reinsurance asset and reduce your bad debt exposure.

Debt recovery

Compre has considerable experience in the collection of international (re)insurance recoveries enabling our clients to benefit from accelerated cash flow, improved liquidity and optimum use of capital.

Some of the services that we are able to undertake are:

- review security and advise on bad debt provisions
- recover reinsurance assets from world wide reinsurers
- protect assets by way of standstill agreements or arbitration
- purchase discontinued recoveries for an immediate cash payment
- work with law firms to take appropriate legal action



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