

ARC Legacy Business Congress

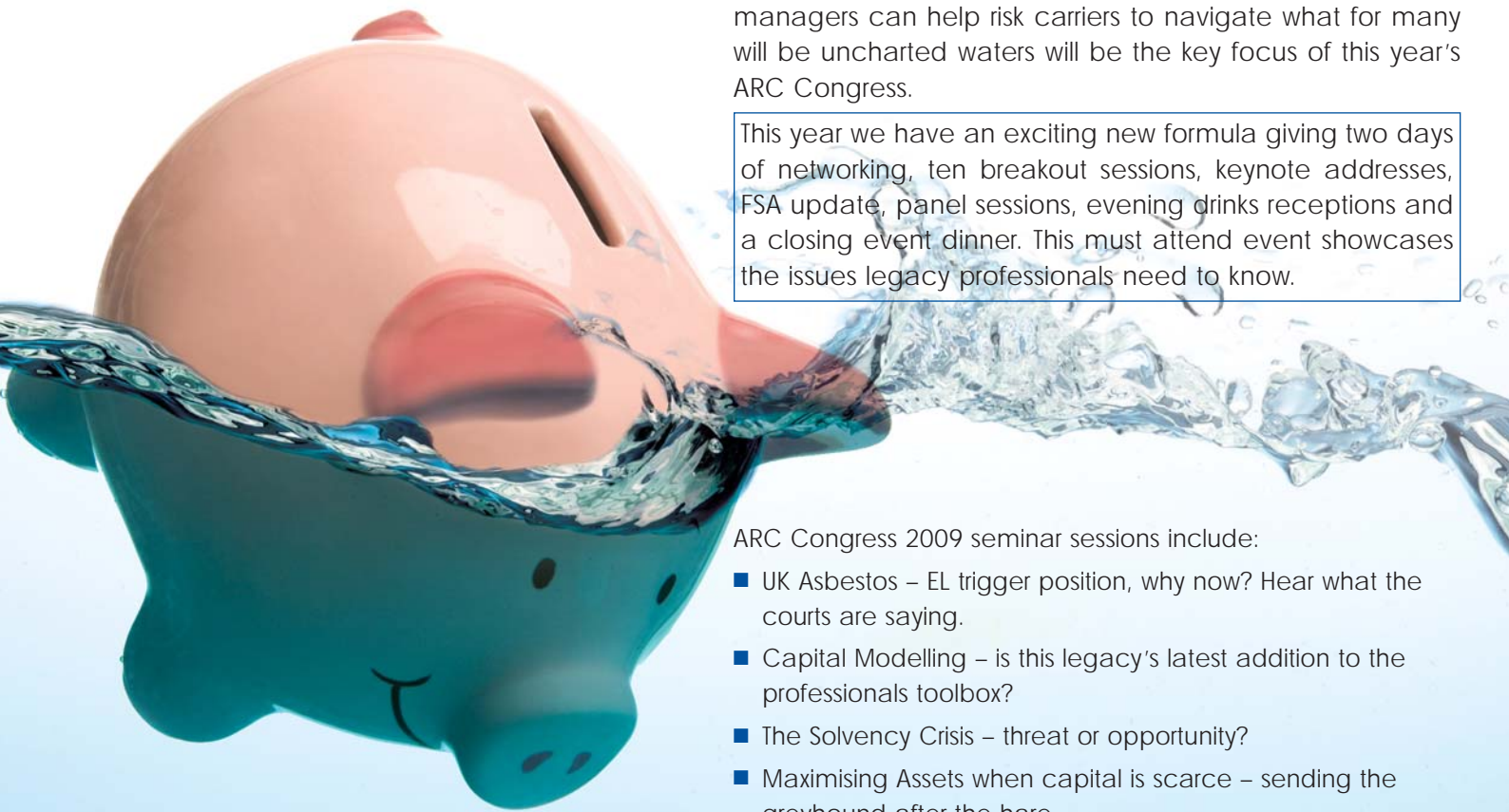
24/25 February 09



After the Deluge – Riding out choppy seas

The challenges facing the international insurance and financial markets and the question of how legacy managers can help risk carriers to navigate what for many will be uncharted waters will be the key focus of this year's ARC Congress.

This year we have an exciting new formula giving two days of networking, ten breakout sessions, keynote addresses, FSA update, panel sessions, evening drinks receptions and a closing event dinner. This must attend event showcases the issues legacy professionals need to know.



ARC Congress 2009 seminar sessions include:

- UK Asbestos – EL trigger position, why now? Hear what the courts are saying.
- Capital Modelling – is this legacy's latest addition to the professionals toolbox?
- The Solvency Crisis – threat or opportunity?
- Maximising Assets when capital is scarce – sending the greyhound after the hare.....
- "All Sums" the great debate; does retrospective allocation make a mockery of contract certainty? Where do you stand in the debate?
- Brave New World – the rise of electronic trading; will it affect legacy management?

Some of our keynote speakers:



Colin Wynter QC
Devereux
Chambers



Jeremy Adams
CEO of Novae



Paul Taylor
Regulator FSA



Mark Batten, Partner
PricewaterhouseCoopers

www.arccongress.com for registration and payment details



This event has been accredited by the CII and can be included as part of your CII CPD requirement should you consider it relevant to your professional development needs.

An all inclusive event price of £450 plus VAT, ARC members receive a discounted entrance fee.

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After the Deluge – Riding out choppy seas

Day 1 – Tuesday 24th February

- 10.00** Venue opens with refreshments sponsored by Lovells LLP
- 10.45** Great Hall – *ARC Chairmans' Welcome by Paul Corver*
- 11.00** *Key note speaker: Jeremy Adams, Chief Executive, Novae Syndicates Limited.*
- 11.40** *Key note speaker: David Flandro, Global Business Intelligence, Guy Carpenter*
- 12.15** *FSA, Paul Taylor* **FSA interpretation of the Schemes of Arrangement Process Guide**
- 13.00** *BUFFET LUNCH IN THE CLOISTERS – sponsored by Standard & Poor's*
- 14.00** Parlour – *Xchanging led by Justin Duffy*
How do the Market Reform initiatives benefit the Run-Off Sector
- Drawing Room – *Watson Wyatt, Robert Collinson*
Capital Management; Realising the value in your run-off using capital models
- 15.30** Parlour – *PwC team led by Mark Batten*
Restructuring, Insolvency and Solvency II – current issues for insurers and reinsurers
- Drawing Room – *Global Reinsurance Consultants team led by Peter Matthews*
Optimising Reinsurance Assets – Strategies and Cash Management
- 17.00** *CLOISTERS DRINKS AND CANAPÉS RECEPTION – sponsored by Compre Administrators*
- 20.30** Venue closes

Day 2 – Wednesday 25th February

- 09.00** Venue opens with refreshments sponsored by Lovells LLP
- 09.30** Great Hall – for ARC panel debate on All Sums
All sums – possibly the most controversial allocation theory to have come out of US courts. How can an insurer in a single year be expected to pay for losses outside of a contract's coverage period? Learn about all sums from this well respected panel and listen to the lively debate as to its applicability, application and impact on reinsurers.
*Chaired by Paul Corver ARC chair the panel speakers are:
Helen Franzese, Riker Danzig, Nick Bradley, Lawrence Graham, Ben Lenhart, Covington & Burling, Mark Allen, PwC*
- 11.30** Parlour – *Xchanging led by Justin Duffy*
How do the Market Reform initiatives benefit the Run-Off Sector
- One off session**
Drawing Room – *ARC proudly presents: Colin Wynter QC & Andrew Burns of Devereux Chambers, Julian Miller of Beachcroft and Nigel Morson* **Asbestos claims in the UK – The Tsunami Arrives**
- 14.30** Parlour – *Watson Wyatt, Robert Collinson*
Capital Management; Realising the value in your runoff using capital models
- Drawing Room – *Global Reinsurance Consultants team led by Peter Matthews*
Optimising Reinsurance Assets – Strategies and Cash Management
- One off session**
16.00 Parlour – *ARC panel discussion – Open Debate on Legacy Issues*
Drawing Room – *PwC team led by Mark Batten*
Restructuring, Insolvency and Solvency II – current issues for insurers and reinsurers
- 17.30** *CHAMPAGNE RECEPTION AND PRE DINNER DRINKS – sponsored by EMB*
- 19.00** *GREAT HALL FOR CLOSING DINNER – with after dinner speaker Ian Lovett of Zurich Financial Services*
- 22.30** Venue closes

Each day there will be continual access to the Committee Room Business Centre, and meeting tables in the open areas. Other presentations by sponsors will be taking place each day in the Kings Gallery as well as new sessions on market topics being added as they become known. Places are limited this year SO DO BOOK EARLY TO ENSURE YOUR SEAT AT THE CLOSING DINNER

Day Two – Wednesday 25 February 2009

09.00	Venue open for registration Refreshments – <i>sponsored by Lovells LLP</i>	Cloisters
09.30	The Big Debate – All Sums The impact of latest developments on schemes and reinsurers Panel: <i>Ben Lenhart – Covington & Burling, Mark Allen – PwC Helen Franzese – Riker Danzig, Nick Bradley – Lawrence Graham</i> Session chaired by: <i>Paul Corver – ARC Chairman</i>	Great Hall

'New look' break out sessions each running 1.5 hours, including Q&A and entrance/exit of delegates

	Stream One – <i>The Parlour</i>	Stream Two – <i>The Drawing Room</i>	Networking venues
11.30	<p>How do the Market Reform initiatives benefit the Run-Off Sector</p> <p>Leader: Justin Duffy, Xchanging</p> <p><i>This session will cover ECF, the IMR, A&S – what are they and what do they mean for delegates and the benefits of electronic processing</i></p>	<p>Asbestos claims in the UK: The Tsunami Arrives</p> <p>Leader: Colin Wynter QC of Devereux Chambers</p> <p><i>Counsel on the EL policy triggers test litigation – Colin Wynter QC and Andrew Burns of Devereux Chambers – and reinsurance consultant, Nigel Morson, (formerly RSA) discuss developments to date and what next</i> Chaired by: <i>Julian Miller, Beachcroft LLP</i></p>	<p>Cloisters Great Hall Courtroom Kings Gallery – Watson Wyatt</p>
14.30	<p>Capital Management: Realising the value in your run-off using capital models</p> <p>Leader: Robert Collinson, Watson Wyatt</p> <p><i>A unique opportunity to explore the new legacy ICA model – its capabilities, its potential applications and how it can help your business to do business</i></p>	<p>Optimising Reinsurance Assets: Strategies and cash management</p> <p>Leader: Peter Matthews, Global Reinsurance Consultants</p> <p><i>Covering everything from the dollar squeeze to managing cultural differences, this session features case studies, practitioner tips and tactics for action</i></p>	<p>Cloisters Courtroom Great Hall Kings Gallery – PwC</p>
16.00	<p>ARC panel discussion; Open Debate on Legacy Issues</p>	<p>Restructuring, Insolvency and Solvency II: Issues for insurers and reinsurers</p> <p>Leader: Mark Batten, PwC</p> <p><i>Lessons from Lehmans, the wider economic environment, restructuring activity and trends, Part VIIs v cross border mergers, M&A activity, Schemes, the latest on Solvency II and lots, lots more</i></p>	<p>Cloisters Courtroom Great Hall King's Gallery – Global Re Consultants</p>

For maximum networking flexibility, all Day One break out sessions are repeated on Day Two

Please note, however, the two 'one off' break outs on Day Two

To ensure your place at these sessions please arrive on time

17.30	Champagne and pre dinner drinks – <i>sponsored by EMB</i>	Cloisters
19.00	Closing Dinner – Featuring after dinner speaker <i>Ian Lovett, Zurich Financial Services</i>	Great Hall
22.30	Venue closes	