

The Association



www.arcrunoff.com

of Run-Off Companies Ltd

The Association of Run-off Companies Ltd is the UK market body for insurance and reinsurance legacy management professionals. Originally set up in 1998 by a founding membership of senior claims representatives from London Market companies, the membership has grown and broadened to include companies worldwide which wrote business in the UK.

Capital City

26/27 February 2008



The Seminar will:

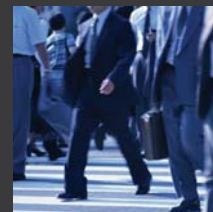
- Ask whether the market for distressed run-off liabilities has peaked
- Consider the potential for derivatives and other tools to transform legacy management
- Conduct a master class in Solvency II and explain its importance to the legacy sector
- Invite eminent panel members to discuss recent and future developments in the US, Europe and Asia-Pacific markets
- Give an authoritative update on latest developments in the UK regulatory field
- Provide the usual up-to-the-minute legal and commercial briefings on the traditional London market run-off areas, including US and UK APH.

ARC Legacy Business Seminar 'New Capital, Corporate Capital and Capital City' with ARC Convention on Day 2.

Merchant Taylors Hall, EC3, London, England

www.arccongress.com for booking and details

All prices are plus VAT and all attract a 25% minimum discount for Members. The Seminar on Day 1 is £325, Convention Networking Day 2 £140 with tables at £175.



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Capital City

Ten years at the centre – past success and future opportunities for ARC and the legacy market

Tuesday 26th February - Seminar

08.30 *REGISTRATION, breakfast buffet entry for New Capital*

09.15 **Chairman's Introduction** - *Philip Grant, ARC Chairman*

09.30 **A market in distress?** - *Ken Randall, R&Q Group*

- Has the market for distressed run-off liabilities peaked
- Will the specialist acquirers retain their focus or diversify

09.50 **Capital and interest...** - *Nick Eddery-Joel, Afinia Capital*

- Is there a market for non-distressed legacy business
- What are the drivers and where is the return
- Will we see legacy derivatives

10.15 **Coming to a balance sheet near you...** - *David Laxton, Standard & Poor's & Mark Batten, PricewaterhouseCoopers*

- A Class 101 in Solvency II
- What is it
- What does it mean for the legacy sector

11.00 *REFRESHMENTS & back for Corporate Capital*

11.30 **Keynote address – 'Live and on the record'** - *Paul Jardine, Caitlin*

- What lessons can the live market learn from legacy managers
- Where should the legacy sector see its future

12.15 **World Forum – Panel Members** - *Tony Hobrow, Whittington*

- Panellists from the world's major centres of actual and potential legacy business discuss recent and future developments in their markets
- Dynamics of change
- Representatives of the US, European and Asia Pacific markets will take part

13.00 *LUNCH & return for Capital City*

14.00 **Regulatory update – things you should know and do** - *Paul Taylor, FSA*

- The traditional update from the FSA on matters of importance to the legacy sector

14.30 **Sting in the tail – a UK and US update on long tail claims** - *Peter Taylor, Lovells, Andy Whiting, KPMG LLP, Dr Jeremy Steele of Barts & London Hospital*

- New statistics on UK asbestos – should we be worried
- Update on UK and US legislation and litigation in the APH field

15.30 *REFRESHMENTS*

16.00 **Service with a smile? – Panel Session** - *Lee Brandon, PRO Solutions, Jerry McArthur, Capita CMGL, Steve Goate, Resolutions*

- What have been the developments in the outsourced service provider sector over the past ten years
- How will service providers address the challenges of the future in the legacy sector
- Is the UK now a consolidation play
- Will overseas markets be profitable

16.45 **10 years at ARC – An Anniversary Quiz**

- A light-hearted quiz to celebrate ten years of ARC
- Can you remember how the market looked ten years ago
- Who bought whom
- Who worked for whom
- Who still had hair?

17.30 *COCKTAIL RECEPTION*

Wednesday 27th February - Convention Networking Day